From: Real Estate Agent
To: pubcom@finra.org
Subject: Feedback on margin calls

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I would like to submit feedback about the regulations. I don't know what is wrong exactly with the way margin is enforced by the brokers, but they never seem able to explain to me why I get margin calls for trading in the extended or overnight hours. I think what is going on is that I'm buying penny stocks and then in the extended hours the value of the penny stock goes down (or goes up) and my maintenance margin is recalculated but I'm not notified of this. This has happened at multiple brokerages, and then i get day trade buying power margin calls. Please make sure the industry regulations require brokers to keep clients updated and warned about potential violations during extended hours. If margin maintenance and DTBP is affected by changes in the extended hours, then clients should be notified.

Also, the brokers should be required to provide the clients with the exact transaction and reason that the margin call occurred.

Thanks

Noah Glassman [REDACTED] [REDACTED]